

**SUNSCAPE ESTATES RV PARK COOPERATIVE
FINANCE COMMITTEE**

CHARTER

As in any business, the Finance Committee is chartered by the by-laws to assist the Board of Directors in fiscal management practices beneficial to the corporation.

The Finance Committee's purpose is to prepare the Annual Budget, Special Assessments, review current month and year to date expenditures and needs and review the Annual Audit Report.

All of these responsibilities should be accomplished in such a manner that operating results aid in operational management practices and that the Membership will understand the process for getting the numbers correct and be able to read the Financial Reports.

The Finance Committee will prepare the annual budget for presentation at the Annual Shareholder's meeting by the Board. It will be done with information supplied by each Special Committee, Standing Committee, the Park Manager, and the Board of Directors. It is an integral part of our assignment. This also includes preparing any Special Assessments, with clear and concise explanations, that need to go to a vote of the Membership. We do expect the data the Committee uses to prepare the budget will be made on the basis of current trends and projected needs, on a monthly basis rather than strictly on the basis of historic expenditures.

The Finance Committee will periodically review the current months & year to date expenditures and budget needs with all Committee Chairs, various Special Project Managers, the Park Manager and the Board of Directors. Such a review is to determine past, current and projected expenditure rates and identify unusual or unexpected trends and variances. The Finance Committee will recommend to the Board any action necessary to insure budget and actual expenditures balance.

The Finance Committee will review the Annual Audit report findings and suggests any necessary corrective action to the Board. We will work closely with the Treasurer and Bookkeeper to refine our Financial Reports so they will be presented in such a manner that the Membership can understand what they are reading.

When we reach the above goals and the Membership shows confidence in the Board Members and the Committee Members, we will have fulfilled our objectives.

It is likely our role will shift over time, especially with changing of the Board Members and with changes in other operations in the Park. It is appropriate to review this Charter from time to time to insure everyone is operating with the same interpretation.

Approved by:

Jean Aili
President: Jean Aili

Date

01/20/2010

For the Board of Directors.